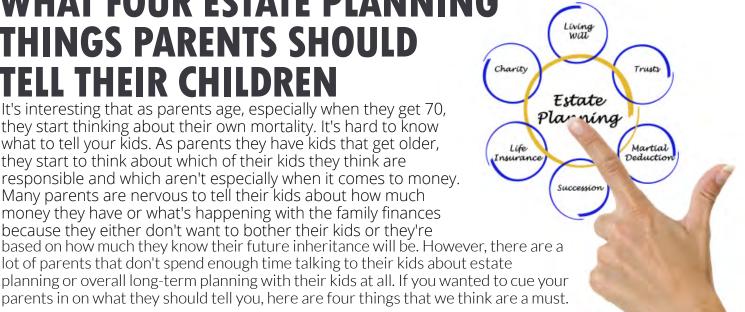


# WHAT FOUR ESTATE PLANNING THINGS PARENTS SHOULD TELL THEIR CHILDREN

**WHAT FOUR ESTATE PLANNING** THINGS PARENTS SHOULD TELL THEIR CHILDREN

It's interesting that as parents age, especially when they get 70, they start thinking about their own mortality. It's hard to know what to tell your kids. As parents they have kids that get older, they start to think about which of their kids they think are responsible and which aren't especially when it comes to money. Many parents are nervous to tell their kids about how much money they have or what's happening with the family finances because they either don't want to bother their kids or they're based on how much they know their future inheritance will be. However, there are a lot of parents that don't spend enough time talking to their kids about estate planning or overall long-term planning with their kids at all. If you wanted to cue your



# WHO IS THE EXECUTOR OF THE ESTATE?

### WHAT'S THE GAME PLAN FOR LONG TERM CARE?

## ADVANCED MEDICAL DIRECTIVE/LIVING WILL?

your wishes somewhere down the road. You may be uncertain about your wishes if you had some tragic situation that actually put you on some sort of thing that's keeping your life going. And if you've already pre-made decisions about what's going to happen,

### WHERE IS EVERYTHING LOCATED?

software or at least collecting all of your documents in one place with instructions on where everything is located will be important for

The key within this article is that, as a parent, you don't have to discuss money, your net worth, or what's happening with your overall budget. Many parents don't want to be a burden on their children or they don't want their children counting on a future inheritance. Make sure to discuss with your kids these important points so at least they can take the opportunity to discuss and plan their own lives to best support you and your overall estate plan.

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